



Financial Tip:

A WEALTH OF INFO: The Consumer Financial Protection Bureau :

This government agency, created after the 2008 financial crisis to protect consumers from unfair practices, is a fantastic resource for everyone. The CFPB will help if a lender is being deceptive or in any way unlawful. You can file a complaint with them and they will investigate. In addition they provide a ton of information in an effort to make financial services and obligations more understandable and to help people make informed, wise choices. For example, under “auto loans” they pose the following issue: “I owe more on my current loan than my current vehicle is worth. What do I need to know if I buy a new vehicle?” They give a thorough answer so a person can understand all of the implications before making a big decision that can have lasting consequences. Topics include: getting a loan, debt collection, paying for college, credit cards, bank accounts and services, owning a home, credit reports and scores and more. They offer financial education from youth to elders and can simply answer hundreds of questions in language you can understand. So--check out the CFPB at www.consumerfinance.gov or call (855) 411-CFPB | (855) 411-2372 to speak with someone from 8am – 8pm Mon. – Fri.

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